

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47393	0.08%
COMEX Gold \$	1772	-0.39%
MCX Silver	68324	-0.52%
COMEX Silver \$	25.902	-0.78%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	188.45	0.69%
LME Aluminium \$	2329	0.39%
MCX Copper	722.45	1.85%
LME Copper \$	9321	1.54%
MCX Lead	166.25	0.06%
LME Lead \$	2056	1.08%
MCX Nickel	1215	0.05%
LME Nickel \$	16127	-0.22%
MCX Zinc	229	0.55%
LME Zinc \$	2854	-0.07%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4748	0.57%
NYMEX Crude \$	63.63	0.27%
MCX Natural Gas	204.9	2.35%
NYMEX Natural Gas	2.744	2.39%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14359.45	-1.77%
USDINR	74.842	0.66%
EURUSD	1.2047	0.79%
GBPUSD	1.3995	1.20%
Dollar Index	91.017	-0.72%
Dow Jones	34077.63	-0.36%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,31,891	-4,625	4,27,266
Copper	2,15,606	-2,325	2,13,281
Lead	1,73,162	-675	1,72,487
Nickel	1,50,286	-186	1,50,100
Zinc	1,71,870	-775	1,71,095

- Gold eases off seven-week high as U.S. bond yields rise
- Oil prices rise on weaker dollar, likely drawdown in U.S. stocks
- Copper rises as dollar near six-week lows

Precious metals

Gold prices edged lower on Tuesday, moving away from a seven-week high hit in the last session, as a rebound in U.S. Treasury yields overshadowed support from a sagging dollar.

NYMEX Oil

Oil prices rose on Tuesday as a weaker U.S. dollar supported commodities and on expectations that crude inventories fell in the United States, the world's biggest oil user, though rising coronavirus cases in Asia capped gains. Brent crude futures for June delivery rose by 29 cents, or 0.4%, to \$67.33 a barrel at 0157 GMT. U.S. West Texas Intermediate (WTI) crude futures for May delivery, which expire on Tuesday, were up 19 cents, or 0.3%, to \$63.57 barrel. The more-active June contract was at \$63.71, up 0.4%, or 28 cents.

Base Metals

Copper prices rose on Tuesday as a weaker dollar made greenback-priced metals cheaper and more attractive to holders of other currencies. Three-month copper on the London Metal Exchange rose 0.1% to \$9,382 a tonne by 0153 GMT, while the most-traded June copper contract on the Shanghai Futures Exchange advanced 0.7% to 69,200 yuan (\$10,636.34) a tonne. The dollar wallowed near a six-week low against its peers on Tuesday as U.S. bond yields have hovered below a 14-month peak touched last month. Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	27-Apr-21	205	2.40	RUBBER	30-Apr-21	15725	-4.78
COPPER	30-Apr-21	721.5	1.72	COTTON	30-Apr-21	21290	-0.70
CPO	30-Apr-21	1180.9	0.71	SILVERMIC	30-Apr-21	68360	-0.45
CRUDEOIL	19-May-21	4770	0.68	SILVERM	30-Apr-21	68369	-0.45
ALUMINIUM	30-Apr-21	188.3	0.61	SILVER	05-May-21	68385	-0.44

Action from Open Interest

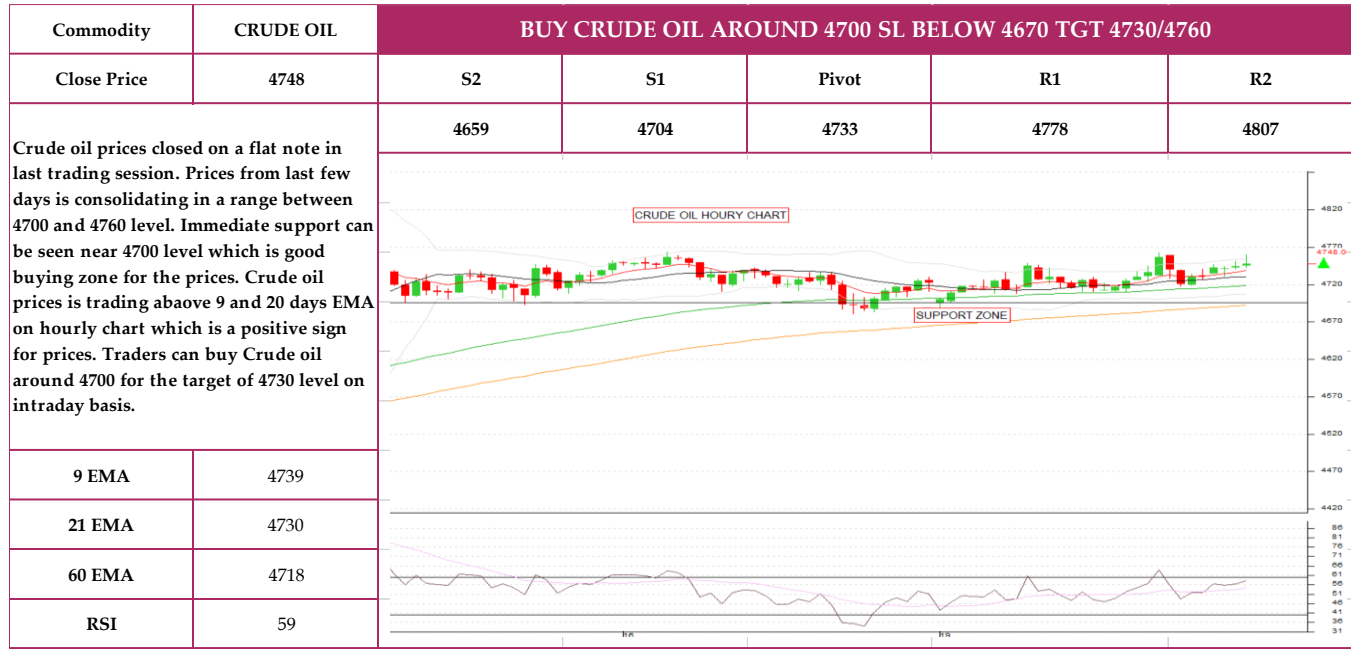
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	166.25	0.06%	13.45%	MENTHAOIL 1911	961.4	-0.29%	2.08%
NICKEL	1215	0.05%	11.39%	TURMERIC NIZAMB 1ST	8030	-2.19%	1.21%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CORIANDER 1ST	6918	-2.70%	-4.34%	CARDAMOM	1309	0.27%	-38.72%
COTTON	21320	-0.56%	-6.61%	CRUDEOIL	4748	0.57%	-88.04%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	47393.0	46937.7	47165.3	47507.7	47735.3	48077.7
MCX	SILVER	5-May-21	68324.0	67127.3	67725.7	68553.3	69151.7	69979.3
MCX	CRUDEOIL	19-Apr-21	4748.0	4659.3	4703.7	4733.3	4777.7	4807.3
MCX	NATURALGAS	27-Apr-21	204.9	200.4	202.6	204.2	206.4	208.0
MCX	COPPER	30-Apr-21	722.5	705.6	714.0	722.6	731.1	739.7
MCX	NICKEL	30-Apr-21	1215.0	1199.7	1207.3	1218.7	1226.3	1237.7
MCX	LEAD	30-Apr-21	166.3	165.0	165.6	166.6	167.2	168.2
MCX	ZINC	30-Apr-21	229.4	226.4	227.9	229.7	231.1	232.9
MCX	ALUMINIUM	30-Apr-21	188.5	186.0	187.2	188.6	189.8	191.2
MCX	MENTHAOIL	30-Apr-21	961.4	957.2	959.3	962.1	964.2	967.0
MCX	CPO-MCX	30-Apr-21	1179.4	1150.9	1165.2	1173.4	1187.7	1195.9
MCX	COTTON	30-Apr-21	21320.0	20986.7	21153.3	21406.7	21573.3	21826.7
NCDEX	CHANA BIKANER	20-May-21	5721.0	5542.3	5631.7	5710.3	5799.7	5878.3
NCDEX	COTTON SEED OIL	20-May-21	2780.0	2684.0	2732.0	2763.0	2811.0	2842.0
NCDEX	CORIANDER	20-May-21	6918.0	6700.7	6809.3	6926.7	7035.3	7152.7
NCDEX	CASTOR SEED	20-May-21	5256.0	5009.3	5132.7	5209.3	5332.7	5409.3
NCDEX	GUAR GUM5MT	20-May-21	6341.0	6147.7	6244.3	6346.7	6443.3	6545.7
NCDEX	GUAR SEED	20-May-21	4113.0	3995.0	4054.0	4116.0	4175.0	4237.0
NCDEX	JEERA UNJHA	20-May-21	14210.0	14036.7	14123.3	14226.7	14313.3	14416.7
NCDEX	RMSEED	20-May-21	7076.0	6609.3	6842.7	7054.3	7287.7	7499.3
NCDEX	REF SOYAOIL	20-May-21	1374.7	1345.7	1360.2	1371.6	1386.1	1397.5
NCDEX	SOY BEAN INDORE	20-May-21	7419.0	6823.7	7121.3	7320.7	7618.3	7817.7

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	74.95	0.58%	74.35	74.65	74.91	75.21	75.46

USDINR opened with an upward gap and remained in positive terrain throughout the day. USDINR closed at 74.95 with a gain of 0.58 %.

On the daily chart USDINR has formed long Bullish candle and traded upside throughout the day indicating positive sentiment. Also, a bullish crossover is observed within the 20-/50-SMA indicating bullishness in near term.

The chart pattern suggests that if USDINR breaks and sustains below 74.45 level it would witness selling which would lead USDINR towards 74-73.80 levels. However, if USDINR crosses above 75.25 level it would witness buying which would take USDINR towards 75.50-75.80.

The daily strength indicator RSI is showing overbought market and crossing below its MA implying negative bias.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	90.16	0.96%	88.80	89.48	89.88	90.56	90.97

EURINR opened with a downward gap but witnessed buying from the opening session and ended near the day's high. EURINR closed at 90.155 with a gain of 0.96 %.

On the daily chart EURINR has formed long bullish candle and closed at 90.16 well above prior two candle's closing. EURINR continue to trade well above its 20- and 50-day SMA's which indicating positive bias in the short term.

The chart pattern suggests that if EURINR crosses and sustains above 90.30 level it would witness buying which would lead EURINR towards 90.65-97 levels. However, if EURINR breaks below 89.20 level it would witness selling which would take EURINR towards 88.5.

The daily strength indicator RSI indicates that buying momentum may continue as RSI is reading above its MA and above equilibrium zone.



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	69.26	1.10%	68.42	68.84	69.11	69.53	69.79

JPY/INR opened with an upward gap and remained in positive terrain throughout the day. JPY/INR closed at 69.26 with a gain of 1.1%.

On the daily chart JPY/INR has formed long Bullish candle on its 50-day SMA called bullish belt hold candle and has closed above previous session's high indicating bullishness in near term. This indicates positive sentiment in the pair. Currently JPY/INR is sustaining above its 20- and 50-day SMA which support bullish sentiments in near term.

The chart pattern suggests that if JPY/INR crosses and sustains above 69.30 level it would witness buying which would lead JPY/INR towards 69.80-70 levels. However, if JPY/INR breaks below 68.30 level it would witness selling which would take JPY/INR towards 67.6.

The daily strength indicator RSI (14) is showing strength and indicates further buying momentum in the trend.



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	104.18	0.01	102.73	103.45	103.90	104.62	105.07

GBP/INR opened with an upward gap and remained in positive terrain throughout the day. GBP/INR closed at 104.18 with a gain of 1.44%.

On the daily chart GBP/INR has formed a long Bullish candle and has closed above its major resistance of 104 indicating acceleration in the upward momentum. Moreover, GBP/INR is moving in a Higher Top and Higher Bottom formation on the daily chart, and it is sustaining above its 20-day SMA which support bullish sentiments in near term.

The chart pattern suggests that if GBP/INR breaks and sustains below 103.70 level it would witness selling which would lead GBP/INR towards 103.30 levels. However, if GBP/INR crosses above 104.30 level it would witness buying which would take GBP/INR towards 104.60.

The daily strength indicator RSI (14) slipped below its 9 SMA and swiftly moved up, this indicates buying momentum might continue.



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	74.95	74.35	74.65	74.91	75.21	75.46
EURINR	90.16	88.80	89.48	89.88	90.56	90.97
JPYINR	69.26	68.42	68.84	69.11	69.53	69.79
GBPINR	104.18	102.73	103.45	103.90	104.62	105.07

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